

September 24, 2007; Agenda Item No. 9(c)

Resolution No. 07-80

RESOLUTION OF THE SANTA MONICA MOUNTAINS CONSERVANCY AUTHORIZING AN
AGREEMENT WITH ZIONS FIRST NATIONAL BANK FOR BRIDGE FINANCING
OF CONSERVANCY GRANT PROJECTS

WHEREAS, The Santa Monica Mountains Conservancy is authorized to award grants to government agencies pursuant to Sections 33204(c), 33204.2, and 33204.27 of the Public Resources Code; and

WHEREAS, The proposed action is consistent with and aids in carrying out the Santa Monica Mountains Comprehensive Plan and the Rim of the Valley Corridor Plan; and

WHEREAS, The proposed action is exempt from the provisions of the California Environmental Quality Act (CEQA); Now

Therefore Be It Resolved, That the Santa Monica Mountains Conservancy hereby:

1. AUTHORIZES the Executive Director to: (a) have APN 4467-002-903 (a vacant unimproved 8.6 acre parcel in Ramirez Canyon) appraised; (b) conclude an agreement whereby the Conservancy will undertake the expedited payment of appropriately documented invoices, (c) secure opinion of counsel, and (d) if necessary, agree to securitize APN 4467-002-903 as an undertaking for the payment of encumbered grants approved by the Attorney General.
2. ADOPTS the staff report dated September 24, 2007 for this item.
3. ADOPTS all of the preceding whereas clauses.
4. AUTHORIZES the Executive Director take any and all necessary actions to carry out the direction of the Conservancy Board and the provisions of this resolution.

~ *End of Resolution* ~

I HEREBY CERTIFY that the foregoing resolution was adopted at a meeting of the Santa Monica Mountains Conservancy, duly noticed and held according to law, on the 24th day of September, 2007 at Los Angeles, California.

Dated:

Executive Director